

## **CIP BUDGET FISCAL NOTE**

**DATE OF COUNCIL CONSIDERATION:**

12/15/16

**CONTACT DEPARTMENT(S):**

Real Estate

**SUBJECT** Approve an ordinance amending the Fiscal Year 2016-2017 Office of Real Estate Services Capital Budget (Ordinance No. 20160914-002) to increase appropriations by \$6,500,000 for facilities.

**CURRENT YEAR IMPACT:**

<b>Department:</b>	<b>Real Estate</b>
Project Name:	Facility Purchase
Project Authorization:	2016-2017 Capital Budget
Funding Source:	Certificate of Obligation
Fund/Dept/Unit:	8560 7407 NEW
Total Amount of Action	<u><u>\$6,500,000</u></u>

**ANALYSIS / ADDITIONAL INFORMATION:** Funding in the amount of \$6,500,00 will be provided by the future issuance of General Obligation Bonds.